

Kerjaya Prospek bags RM529 mil Bukit Tunku residential job from BRDB

KUALA LUMPUR (June 15): Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) ) has secured a RM529.32 million contract for a high-end residential development in Bukit Tunku here.

In a bourse filing on Monday, the group said its wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd accepted the contract last Friday (June 12) from BRDB Developments Sdn Bhd. Construction will commence on Monday with a 33-month completion period.

The job involves building eight blocks of villa residences totalling 146 units, two car park blocks and two basement levels, along with common facilities and a clubhouse at Lot 480191, Jalan Gallagher, Taman Duta.

Kerjaya Prospek said the contract will provide an additional revenue stream over the next three years, while boosting its order book. It is also expected to contribute positively to earnings and net assets per share from the financial year ending Dec 31, 2026 (FY2026) to FY2029.

"The award reflects our proven track record in delivering high-quality residential developments and underscores the confidence that leading developers continue to place in our execution capabilities," said Kerjaya chief executive officer and executive director Tee Eng Tiong in a statement. "We look forward to deliver another quality development that meets the expectations of both our client and future residents".

With this latest win, Kerjaya's year-to-date contract wins for FY2026 have risen to approximately RM1.6 billion, while its total outstanding order book now stands at RM4.5 billion.

Last Thursday, the group said it had partnered Aspen Vision Development Sdn Bhd, a unit of Singapore-listed Aspen (Group) Holdings Ltd, to develop a 34.84-acre mixed-use project in Prai, Penang, on land owned by Railway Assets Corp, as it expands its footprint in the northern property market.

For the first quarter ended March 31, 2026, Kerjaya Prospek's net profit rose 24% to RM57.34 million from RM46.07 million in the same quarter a year earlier as higher property sales offset lower construction billings. Revenue for the quarter declined 5.3% year-on-year to RM446.82 million.

At Monday's noon break, shares of Kerjaya Prospek settled four sen or 1.83% higher at RM2.23, giving the group a market capitalisation of RM2.83 billion.